

27356
2778

BY THE COMPTROLLER GENERAL

Report To The Congress

OF THE UNITED STATES

Examination Of The U.S. Government Printing Office's Financial Statements For The Fiscal Years Ended September 30, 1983 And 1982

GAO examined the financial statements of the Government Printing Office for the fiscal years ended September 30, 1983 and 1982. The examination was made in accordance with generally accepted government auditing standards.

In GAO's opinion, the financial statements present fairly the financial position of the Government Printing Office as of September 30, 1983 and 1982, and the results of its operations for the years then ended, in conformity with generally accepted accounting principles.



GAO/AFMD-84-29
JANUARY 26, 1984

27356

Request for copies of GAO reports should be sent to:

**U.S. General Accounting Office
Document Handling and Information
Services Facility
P.O. Box 6015
Gaithersburg, Md. 20760**

Telephone (202) 275-6241

The first five copies of individual reports are free of charge. Additional copies of bound audit reports are \$3.25 each. Additional copies of unbound report (i.e., letter reports) and most other publications are \$1.00 each. There will be a 25% discount on all orders for 100 or more copies mailed to a single address. Sales orders must be prepaid on a cash, check, or money order basis. Check should be made out to the "Superintendent of Documents".



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON D.C. 20548

B-204646

To the President of the Senate and the
Speaker of the House of Representatives

The U.S. Government Printing Office (GPO) is responsible for furnishing printing and binding services ordered by the Congress, executive departments, and independent agencies of the federal government. In addition, GPO offers many publications for sale to the public.

This report transmits our opinion on GPO's financial statements for the fiscal years ended September 30, 1983 and 1982. Our audit was made in accordance with generally accepted government auditing standards and provisions of GPO's enabling legislation (44 U.S.C. 309(c)).

We are sending copies of this report to the Director of the Office of Management and Budget, the Chairman of the Joint Committee on Printing, and the Public Printer.

Charles A. Bowsher
Comptroller General
of the United States



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON D.C. 20548

B-204646

To the Public Printer
U.S. Government Printing Office

We have examined the consolidated balance sheets of the U.S. Government Printing Office as of September 30, 1983 and 1982, and the related consolidated statements of revenue and expense by function and retained earnings and changes in financial position for the years then ended. Our examinations were made pursuant to the audit authority contained in the U.S. Government Printing Office's enabling legislation (44 U.S.C. 309(c)) and in accordance with generally accepted government auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of the U.S. Government Printing Office as of September 30, 1983 and 1982, and the results of its operations and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

Charles A. Bowsher
Comptroller General
of the United States

A p p e n d i x e s

		<u>Page</u>
I	Report on Internal Accounting Controls	1
II	Report on Compliance with Laws and Regulations	3
III	Government Printing Office Financial Statements:	
	Consolidated Balance Sheet	5
	Consolidated Statement of Revenue and Expense by Function and Retained Earnings	7
	Consolidated Statement of Changes in Financial Position	9
	Status of Appropriated Funds	11
	Transfers to Revolving Fund From Printing and Binding Appropriations	13
	Notes to Financial Statements	14

REPORT ON INTERNAL ACCOUNTING CONTROLS

We have examined the financial statements of the U.S. Government Printing Office (GPO) for the years ended September 30, 1983 and 1982 and have issued our report thereon. As part of our examination, we made a study and evaluation of the system of internal accounting control of the U.S. Government Printing Office to the extent we considered necessary to evaluate the system as required by generally accepted government auditing standards. For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

- Treasury cycle.
- Expenditure cycle.
- Payroll cycle.
- Conversion cycle.
- Revenue cycle.
- Financial reporting cycle.

Our study included all of the control categories listed above except that we did not evaluate the accounting controls over the Treasury and Payroll cycles because it was more efficient to expand substantive audit tests. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on GPO's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of the U.S. Government Printing Office is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, management is required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that (1) assets are safeguarded against loss from unauthorized use or disposition and (2) transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation was made for the limited purpose described in the first paragraph and would not necessarily disclose all material weaknesses in the system. Accordingly, we do not

express an opinion on the system of internal accounting control of the U.S. Government Printing Office taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed no condition that we believed to be a material weakness. Some minor areas where management could improve its controls and procedures were discussed with GPO officials.

REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS

We have examined the financial statements of the U.S. Government Printing Office for the years ended September 30, 1983 and 1982 and have issued our report thereon. Our examination was made in accordance with generally accepted government auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the U.S. Government Printing Office complied with the terms and provisions of laws and regulations for the transactions tested that could have materially affected the entity's financial statements.

Nothing came to our attention in connection with our examination that caused us to believe that the agency was not in compliance with the terms and provisions of laws and regulations for those transactions not tested.

U.S. GOVERNMENT PRINTING OFFICE
CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 1983 AND 1982 (NOTES 1 and 2)
(IN THOUSANDS OF DOLLARS)

ASSETS		LIABILITIES AND INVESTMENT	
	<u>1983</u>	<u>1982</u>	
Current Assets			Current Liabilities
Cash			Accounts payable (NOTE 6)
On-hand and in-transit	\$ 1,328	\$ 738	\$ 72,837
Revolving fund	52,058	51,470	Advances from customers (NOTE 7)
Appropriations	82,807	77,473	30,766
Accounts receivable (NOTE 3)	214,030	182,037	Accrued salaries and wages
Inventories (NOTE 4)			6,182
Publications for sale, net	9,717	12,534	Taxes and other withholdings
Paper, material and supplies	18,185	19,726	786
			<u>1,079</u>
			Total Current Liabilities
			110,571
			<u>93,830</u>
			Other Liabilities
			Accrued annual leave
			7,882
			Income from sales of publications
			payable to U.S. Treasury (NOTE 8)
			2,090
			<u>---</u>
			Total Other Liabilities
			9,972
			<u>7,693</u>
			Total Liabilities
			<u>120,543</u>
			<u>101,243</u>
Total Current Assets	<u>378,125</u>	<u>343,978</u>	
Property, Plant, and Equipment (NOTE 5)			Investment of U.S. Government
Land and buildings	17,638	17,594	Appropriations obligated but unexpended
Equipment and building improvements	85,709	84,280	(SCHEDULE 1)
	103,347	101,874	85,016
Less accumulated depreciation	48,613	47,490	Revolving fund
			Contributed capital (NOTE 9)
			111,355
			Retained earnings
			115,945
			<u>107,122</u>
			Total Revolving Fund
			227,300
			<u>218,867</u>
			Total Investment
			312,316
			<u>296,839</u>
			Total Liabilities and Investment
			\$432,859
			<u>\$398,362</u>
Total Assets	<u>\$432,859</u>	<u>\$398,362</u>	

The accompanying notes are an integral part of these financial statements.

U. S. GOVERNMENT PRINTING OFFICE
 CONSOLIDATED STATEMENT OF REVENUE AND EXPENSE BY FUNCTION AND RETAINED EARNINGS
 FISCAL YEARS 1983 AND 1982 (NOTES 1 AND 2)
 (IN THOUSANDS OF DOLLARS)

	Plant Printing Operations	Procured Printing	Regional Printing	Total Printing And Binding Operations	Supt. of Documents Sale of Publications	S&E Programs	Eliminations	Total GPO 1983	1982
Revenue									
Printing & Binding	\$186,463	\$464,320	\$12,611	\$663,394	---	---	(\$25,984)	\$617,410	\$604,808
Sales of Publications	---	---	---	---	\$57,060	---	---	57,060	55,001
Appropriation	---	---	---	---	---	\$19,209	(282)	18,927	18,541
Reimbursements	---	---	---	---	---	3,797	---	3,797	6,954
Total Revenue	<u>\$186,463</u>	<u>\$464,320</u>	<u>\$12,611</u>	<u>\$663,394</u>	<u>\$57,060</u>	<u>\$23,006</u>	<u>(\$26,266)</u>	<u>\$717,194</u>	<u>\$685,304</u>
Expenses									
Publications sold	---	---	---	---	\$12,714	---	---	\$ 12,714	\$ 15,189
Unsaleable publications	---	---	---	---	3,115	---	---	3,115	3,607
Personnel comp. & benefits	\$131,796	\$ 17,182	\$ 9,078	\$158,056	20,323	\$ 8,674	(\$ 2,444)	184,609	179,289
Transportation	841	2,744	79	3,664	366	285	(33)	4,282	3,774
Rents, comm. & utils	1,987	1,328	1,449	10,764	10,704	1,928	489)	24,967	25,155
Printing & reproduction	---	435,743	---	435,743	1,137	8,874	(22,725)	423,029	397,464
Other services	1,597	577	173	2,347	659	473	(347)	3,132	2,901
Supplies & materials	40,505	466	2,852	43,823	891	626	(130)	45,210	48,319
Depreciation	<u>4,364</u>	<u>304</u>	<u>225</u>	<u>4,893</u>	<u>342</u>	<u>86</u>	<u>(98)</u>	<u>5,223</u>	<u>4,876</u>
Total Expenses	<u>\$187,090</u>	<u>\$458,344</u>	<u>\$13,856</u>	<u>\$659,290</u>	<u>\$50,251</u>	<u>\$23,006</u>	<u>(\$26,266)</u>	<u>\$706,281</u>	<u>\$681,174</u>
NET INCOME/(LOSS)	(\$ 627)	\$ 5,976	(\$ 1,245)	\$ 4,104	\$ 6,809			\$ 10,913	\$ 4,130
Retained Earnings at Start of Year								107,122	102,992
Retained Earnings Before Payable to U.S. Treasury								\$118,035	\$107,122
Less:									
Income from Sales of Publications Payable to U.S. Treasury								2,090	---
Retained Earnings at End of Year								<u>\$115,945</u>	<u>\$107,122</u>

The accompanying notes are an integral part of these financial statements.

U.S. GOVERNMENT PRINTING OFFICE
 CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
 FISCAL YEARS ENDED SEPTEMBER 30, 1983 AND 1982 (NOTES 1 and 2)
 (IN THOUSANDS OF DOLLARS)

	<u>1983</u>	<u>1982</u>
Funds Provided:		
Net income	\$10,913	\$ 4,130
Add expenses not requiring working capital:		
Depreciation	5,223	4,876
Other	390	416
Total Funds Provided by Operations	<u>16,526</u>	<u>9,422</u>
Proceeds from sale of fixed assets	296	240
Increase in unexpended appropriations	34,435	27,938
Increase in contributed capital	---	4,600
Increase in accrued annual leave	189	748
Increase in funds payable to U.S. Treasury	<u>2,090</u>	<u>---</u>
Total Funds Provided	<u>53,536</u>	<u>42,948</u>
Funds Applied:		
Purchase of fixed assets	6,259	16,020
Funds returned to U.S. Treasury	27,391	15,340
Decrease in contributed capital	390	380
Decrease in retained earnings	<u>2,090</u>	<u>---</u>
Total Funds Applied	<u>36,130</u>	<u>31,740</u>
Increase in Working Capital	<u>\$17,406</u>	<u>\$11,208</u>

CHANGES IN WORKING CAPITAL

	<u>1983</u>	<u>1982</u>
Current Assets:		
Cash:		
On-hand and in-transit	\$ 590	(\$ 361)
Revolving fund	588	28,778
Appropriations	5,334	(5,145)
Accounts receivable	31,993	(17,381)
Publications for sale	(2,817)	(4,324)
Paper, materials and supplies	(1,541)	605
Current Liabilities:		
Accounts payable	(12,931)	12,714
Advances from customers	(4,056)	(1,965)
Accrued salaries and wages	(47)	(1,388)
Taxes and other withholdings	<u>293</u>	<u>(325)</u>
Increase in Working Capital	<u>\$17,406</u>	<u>\$11,208</u>

The accompanying notes are an integral part of these financial statements.

Schedule 1

U.S. GOVERNMENT PRINTING OFFICE
STATUS OF APPROPRIATED FUNDS
FISCAL YEARS ENDED SEPTEMBER 30, 1983 and 1982 (NOTES 1 and 2)
(IN THOUSANDS OF DOLLARS)

	Congressional <u>Printing and Binding</u>	Printing and Binding	Salaries and Expenses	<u>Total Appropriated Funds</u> 1983	1982
Unexpended Appropriations at Beginning of Year	\$ 50,507	\$11,219	\$16,246	\$ 77,972	\$ 65,373
 Funds Provided					
Appropriations	81,747	12,791	27,291	121,829	129,851
Reimbursements	---	---	3,797	3,797	6,954
Other	---	---	---	---	342
Total Funds Provided	<u>132,254</u>	<u>24,010</u>	<u>47,334</u>	<u>203,598</u>	<u>202,520</u>
 Funds Applied					
Amounts transferred to the revolving fund for					
Printing and Binding(Schedule 2)	56,038	12,147	---	68,185	77,846
Federal Register	---	---	309	309	1,198
Distributions for other agencies	---	---	6,233	6,233	8,165
Depository library distribution	---	---	13,848	13,848	14,387
Cataloging and indexing	---	---	2,616	2,616	3,012
Purchase of land	---	---	---	---	4,600
Funds returned to U S Treasury	17,331	3,160	6,900	<u>27,391</u>	15,340
Total Funds Applied	<u>73,369</u>	<u>15,307</u>	<u>29,906</u>	<u>118,582</u>	<u>124,548</u>
 Appropriations Obligated but Unexpended at End of Year	\$ 58,885	\$ 8,703	\$17,428	\$ 85,016	\$ 77,972

The accompanying notes are an integral part of these financial statements.

Schedule 2

U.S. GOVERNMENT PRINTING OFFICE
 TRANSFERS TO REVOLVING FUND FROM
 PRINTING AND BINDING APPROPRIATIONS
 FISCAL YEARS ENDED SEPTEMBER 30, 1983 AND 1982 (NOTES 1 AND 2)
 (IN THOUSANDS OF DOLLARS)

	<u>1983</u>	<u>1982</u>
Hearings	\$16,684	\$20,730
Miscellaneous printing and binding	8,720	8,267
Bills, resolutions and amendments	7,552	5,826
Miscellaneous publications	4,130	6,410
Committee prints	2,956	3,879
House and Senate calendars	1,256	1,918
Documents	1,571	2,315
Committee reports	2,827	2,613
Franked envelopes	759	1,054
Publications for International Exchange	531	1,654
Document franks	102	109
Details to Congress	5,324	5,311
Government Manual <u>1/</u>	-0-	109
Weekly Compilation of Presidential Documents <u>1/</u>	-0-	77
Public Papers of the President <u>1/</u>	78	123
Congressional Record Daily	11,794	13,093
Congressional Record Index	797	817
Congressional Record Bi-Weekly	104	455
Congressional Record Bound	<u>3,000</u>	<u>3,076</u>
Total Transfers	<u>\$68,185</u>	<u>\$77,846</u>

1/ Beginning with Fiscal Year 1982 these publications are financed by the Revolving Fund with reimbursement made by the customer agencies. Transfers in 1982 and 1983 are for prior years.

The accompanying notes are an integral part of these financial statements.

U.S. GOVERNMENT PRINTING OFFICE
NOTES TO FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 1983 AND SEPTEMBER 30, 1982

(1) ORGANIZATION

The Government Printing Office provides printing, binding, and distribution services to the Congress and Federal agencies and distributes publications to the public. Title 44 of the U.S. Code established the Government Printing Office Revolving Fund to finance operations. The Revolving Fund is reimbursed by payments from the agencies and by transfers from the following appropriations

--The Congressional Printing and Binding Appropriation is for printing and binding performed directly for Congress.

--The Printing and Binding Appropriation is for printing and binding of Government publications authorized by law to be distributed without charge to the recipients.

--The Salaries and Expenses Appropriation is for expenses incurred by the Superintendent of Documents' operations for depository library and other by-law distribution of publications and for the cataloging and indexing of Government publications.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation - The consolidated financial statements include all funds of the Government Printing Office. Inter-fund and inter-operational transactions and balances have been eliminated and the Fiscal Year 1982 amounts for inter-office transfers and eliminations have been restated to conform to Fiscal Year 1983 statement presentation.

Basis of Accounting - Assets, liabilities, revenue and expenses are recognized on the accrual basis of accounting following generally accepted accounting principles.

Expense Allocation - General and administrative expenses have been distributed among the various expense categories. To the extent practicable, General and administrative expenses were allocated to the various programs based on the estimated level of effort associated with each program.

Revenue Recognition - Printing and binding revenue is recognized on the basis of work performed by the Printing Office due to the fact that all printing and binding work is required by law to be reimbursed on the basis of services rendered. Revenue on work procured from commercial printers is recognized when work is delivered. The Superintendent of Documents, which distributes and sells publications to the public, recognizes revenue when publications have been shipped, or when services have been performed.

Inventories - Inventories are priced at the lower of cost or market. Various inventory valuation methods are used to determine their cost; publications for sale are computed using the average cost method; materials and supplies are computed using the moving average method; and paper is computed using the first-in, first-out method.

Property, Plant, and Equipment - Property, plant, and equipment is carried at cost. Expenditures which substantially increase the useful life of the assets are capitalized. Maintenance and repairs are expensed as incurred. Depreciation is computed using the straight-line method with estimated useful lives ranging from 42 to 50 years for buildings and from 3 to 30 years for equipment and building appurtenances. Fully depreciated assets still in use totaled \$15,407,848 in 1983. Retirements are removed from the accounts.

Pensions - The Government Printing Office employees are covered by the Civil Service Retirement and Disability Fund. Consequently, Government Printing Office has the responsibility for withholding seven percent of each employee's salary and for contributing a matching amount to the plan. Government Printing Office's matching amounts were \$10,686,915 and \$11,327,797 in 1983 and 1982, respectively.

(3) ACCOUNTS RECEIVABLE

Accounts receivable as of September 30, 1983 and 1982, is comprised of the following:

<u>Accounts Receivable</u>	<u>1983</u>	<u>1982</u>
Billed to Government		
Agencies	\$ 25,626,098	\$ 27,492,736
Unbilled completed work	164,791,404	134,356,404
Unbilled work in process	21,718,800	19,315,204
Other	1,893,981	872,765
Totals	<u>\$214,030,283</u>	<u>\$182,037,109</u>

The Government Printing Office does not establish an Allowance for Doubtful Accounts because government agencies are required to reimburse it for all work performed on their behalf. Prior accounts receivable loss experiences do not justify the need for an allowance.

(4) INVENTORIES

The inventory of publications for sale is net of an allowance for unsaleable publications amounting to \$2,780,613 and \$2,570,777 for Fiscal Years 1983 and 1982, respectively. For 1983 and 1982, paper, materials and supplies are comprised of \$11,030,833 and \$12,860,295 for paper, and \$7,153,737 and \$6,865,127 for materials and supplies, respectively.

(5) PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment as of September 30, 1983 and 1982 is as follows:

		1983		1982
	Acquisition	Accumulated	Net	Net
	Value	Depreciation	Book Value	Book Value
Land	\$ 8,982,726	---	\$ 8,982,726	\$ 8,938,326
Buildings	8,655,859	\$ 8,077,021	578,838	677,646
Building improvements	26,208,048	11,378,778	14,829,270	18,537,634
Leasehold improvements	96,864	33,297	63,567	---
Plant machinery and equipment	53,831,285	26,788,672	27,042,613	22,764,742
Office machinery and equipment	3,369,300	1,680,057	1,689,243	2,106,222
Furniture and fixtures	261,118	162,909	98,209	151,591
Motor vehicles	657,143	492,693	164,450	235,263
Capital improvements in progress	1,285,483	---	1,285,483	973,047
Totals	<u>\$103,347,826</u>	<u>\$48,613,427</u>	<u>\$54,734,399</u>	<u>\$54,384,471</u>

Purchases of land, equipment, and other property for Fiscal Years 1983 and 1982 were \$6,258,852 and \$16,020,307, respectively. Land adjacent to the Government Printing Office was acquired for \$8,509,012 during Fiscal Year 1982. Acquisition value includes \$4,122,279 in percentage completion payments for equipment that is not fully operational and, therefore, not being depreciated. Repairs and maintenance costs are expensed; and in Fiscal Year 1982, included \$618,000 for renovation of offices of the Personnel Service. Depreciation expense for Fiscal Years 1983 and 1982 was \$5,223,000 and \$4,876,000 respectively.

Depreciation expense for equipment and building improvements is recovered from billings to customer agencies. Buildings and structures have been paid for from Congressional appropriations. Accordingly, depreciation is recorded but not reimbursed on these items.

(6) ACCOUNTS PAYABLE

Accounts payable as of September 30, 1983 and 1982 is comprised of the following:

<u>Accounts Payable</u>	<u>1983</u>	<u>1982</u>
Commercial printing	\$62,735,815	\$52,152,145
Other	<u>10,101,545</u>	<u>7,752,785</u>
Totals	<u>\$72,837,360</u>	<u>\$59,904,930</u>

Accounts payable for commercial printing is recorded on the constructive date of delivery. Other accounts payable is also recorded when services are rendered or when the goods are received.

(7) ADVANCES FROM CUSTOMERS

Advances from customers as of September 30, 1983 and 1982 are comprised of the following:

<u>Advances</u>	<u>1983</u>	<u>1982</u>
Advance billings to customer agencies for printing services	\$ 4,132,229	\$ 3,035,561
Customer deposits for publications	7,526,742	6,971,533
Subscriptions	17,850,987	15,091,072
Undelivered publication orders	<u>1,256,302</u>	<u>1,612,084</u>
Totals	<u>\$30,766,260</u>	<u>\$26,710,250</u>

Advances from customers represent amounts which have been received by the Government Printing Office but not earned. In 1982, the procedure for estimating deferred subscription revenue was improved in order to more closely match revenues with delivery of publications. Net income of the Superintendent of Documents Sales of Publications operation was increased in 1982 by \$1,947,285 due to this change in estimate.

(8) AMOUNT DUE U.S. TREASURY

Title 44 requires the Government Printing Office to deposit in the U.S. Treasury receipts from sales of publications in excess of total costs and expenses incurred in connection with the publication and the sale thereof, as determined by the Public Printer. This amount for 1983 is \$2,090,000 determined as follows:

Cumulative (loss) of Sales Program less payments made to U.S. Treasury as of September 30, 1981	(\$9,650,000)
Net income from sales of publications, 1982	4,931,000
Net income from sales of publications, 1983	<u>6,809,000</u>
Amount due U.S. Treasury, September 30, 1983	<u>\$2,090,000</u>

(9) CONTRIBUTED CAPITAL

Contributed capital as of September 30, 1983 and 1982 was derived from the following:

<u>Contributed Capital</u>	<u>1983</u>	<u>1982</u>
Appropriations for improvements to air conditioning and electrical system	\$ 12,900,000	\$ 12,900,000
Appropriations for working capital	62,600,000	62,600,000
Beginning net worth when the Revolving Fund was established	33,807,127	33,807,127
Donated equipment	1,039,859	1,330,512
Book value of contributed buildings and land	<u>1,008,152</u>	<u>1,106,960</u>
Totals	<u>\$111,355,138</u>	<u>\$111,744,599</u>

1. The first part of the document is a header section containing the title and author information. This section is followed by a brief introduction or abstract, which provides a summary of the main findings and objectives of the study.

2. The second part of the document is the main body, which is divided into several sections. The first section discusses the background and context of the research, followed by a detailed description of the methodology used. The subsequent sections present the results of the study, including data analysis and statistical tests.

3. The final part of the document is the conclusion, which summarizes the key findings and discusses their implications. This section also includes a list of references, citing the sources used in the research.

27356

AN EQUAL OPPORTUNITY EMPLOYER

UNITED STATES
GENERAL ACCOUNTING OFFICE
WASHINGTON, D C 20548

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE \$300

POSTAGE AND FEES PAID
U S GENERAL ACCOUNTING OFFICE



THIRD CLASS